December 11, 2024

To whom it may concern:

Company Name: K.K. BCJ-88

Representative: Yuji Sugimoto, Representative Director

Notice regarding the Information Destruction Request from FUJI SOFT INCORPORATED (Securities Code: 9749) and the Response of K.K. BCJ-88 to the Request

K.K. BCJ-88 (the "**Tender Offeror**"), all voting rights of which are indirectly owned by an investment fund that receives investment advice from Bain Capital Private Equity, LP and its corporate group (individually or collectively, "**Bain Capital**"), announced a planned commencement of a tender offer (the "**Tender Offer**") for the common shares (the "**Target Company Shares**") and the stock acquisition rights (the "**Stock Acquisition Rights**") of FUJI SOFT INCORPORATED (the "**Target Company**") on October 11, 2024, but in connection with the decision of the Target Company's Board of Directors to express an opinion in opposition to the Tender Offer on November 15, 2024, the Target Company's Board of Directors and the Special Committee requested on the same date that Bain Capital destroy the Target Company's confidential information that it had received to such date (hereinafter, the Target Company's request for the destruction of the confidential information shall be referred to as the "**Confidential Information Destruction Request**").

However, as separately announced today in the "Notice Regarding Changes to the Terms and Conditions of Tender Offer for the Shares of FUJI SOFT INCORPORATED (Securities Code: 9749)" (the changes to the terms and conditions of the Tender Offer announced in such press release shall be hereinafter referred to as the "**Changes to the Tender Offer Terms and Conditions**"), the Tender Offeror has decided to raise the purchase price of the Tender Offer to 9,600 yen, and for the benefit of all shareholders of the Target Company, the Tender Offeror continues to plan to implement the Tender Offer.

The Tender Offeror believes that the Target Company's confidential information will still be useful with respect to commencing the Tender Offer without delay and that the Tender Offeror would like to continue to be granted access to the Target Company's confidential information for the benefit of all shareholders of the Target Company. Therefore, the Tender Offeror hereby announces its position on the Confidential Information Destruction Request and matters communicated to the Target Company, as follows.

1. Background of the Confidential Information Destruction Request

The Target Company's Board of Directors maintained its opinion on a tender offer by FK Co., Ltd. ("**FK**") even though the purchase price of the Tender Offer announced by the Tender Offeror on October 11, 2024 exceeded the purchase price of the tender offer by FK at that time. Thereafter, a period of more than one month passed and the Target Company announced, in the "Notice of Resolution on the Statement of Opinion on the Second Tender Offer for the Company Share Certificates by FK Co., Ltd. and the Tender Offer for the Company Share Certificates by K.K. BCJ-88" dated November 15, 2024, that its Board of Directors resolved to express its opinion in opposition to the Tender Offer at the same time as an announcement of the purchase price of the second tender offer by FK. In addition, according to an additional opinion of the Target Company's Special Committee (the "**Additional Opinion**") attached to the Target Company's press release dated November 15, 2024, the Target Company's Special Committee expressed an opinion that in order to promptly resolve the situation where the Target Company expends a great deal of effort in dealing with this matter and there is a concern that the Target Company's corporate value will be damaged, the Target Company (i) should not negotiate with Bain Capital to further increase the purchase price in the Tender Offer and (ii) should demand that Bain Capital destroy all of the confidential information that the Target Company had disclosed to Bain Capital in accordance with the non-disclosure agreement between Bain Capital and the Target Company. The

Tender Offeror understands that the Confidential Information Destruction Request was made based on the Additional Opinion.

2. Position of the Tender Offeror and Matters Communicated to the Target Company

The Tender Offeror believes that the Target Company's confidential information will still be useful with respect to commencing the Tender Offer without delay and the Tender Offeror would like to continue to be granted access to the Target Company's confidential information for the benefit of all shareholders of the Target Company.

The "Guidelines for Corporate Takeovers" announced by the Ministry of Economy, Trade and Industry on August 31, 2023, state that when a board of directors negotiates with acquiring parties, it should negotiate with them diligently with the aim of improving the transaction terms so that the acquisition is conducted on the best available transaction terms for shareholders.

However, even though there was more than one month between October 11, 2024 (when the Tender Offeror presented the purchase price per Target Company Share in the Tender Offer prior to the Changes to the Tender Offer Terms and Conditions (the "**Tender Offer Price**")) and November 15, 2024 (when FK presented a purchase price that exceeded the Tender Offer Price prior to the Changes to the Tender Offer Terms and Conditions), in relation to the Tender Offeror, the Target Company not only expressed an opinion in opposition to the Tender Offer on the same day on which FK presented such purchase price without giving the Tender Offeror any opportunity to reconsider the purchase price but also stated that the Tender Offer Price should not be raised and requested the destruction of the confidential information to be used in the consideration of the terms of the Tender Offer. We have no choice but to believe that the Confidential Information Destruction Request was made for the purpose of preventing the Tender Offeror from considering the terms of the Tender Offer and discouraging the Tender Offeror from conducting the Tender Offer, which can be regarded as an inappropriate response as a director and board of directors of a listed company, failing to focus on the interests of its shareholders. Since the Target Company should have been fully aware of the possibility that the Tender Offeror might have proposed a higher purchase price if it had been given an opportunity to review the Tender Offer Price considering that the Tender Offeror originally proposed a higher purchase price than FK, we believe that it is highly likely that the Target Company will not be considered to have negotiated diligently so that the acquisition would be conducted on the best available transaction terms for shareholders.

The Additional Opinion can be read to indicate that discouraging the Tender Offeror from considering and conducting the Tender Offer will contribute to the improvement of the Target Company's corporate value. However, in the situation where there is a probability that there will be an opportunity for shareholders to sell the Target Company Shares, it is difficult to believe that discouraging the consideration on the terms of the Tender Offer in the name of the enhancement of corporate value will contribute to the interests of the shareholders of the Target Company, since FK intends to take the Target Company private and the shareholders of the Target Company will not benefit from the improvement of the Target Company's corporate value after the Target Company goes private, and thus the purchase price of the tender offer is considered to be the most important factor.

Therefore, today, the Tender Offeror requested that the Target Company continue to sincerely consider our proposal for the benefit of the Target Company's shareholders and grant the Tender Offeror access to the Target Company's confidential information in order to launch the Tender Offer without delay. In addition, the Tender Offeror requested that the Target Company allow the Tender Offeror to resume the inspection of the Target Company's real estate, which was suspended due to the Confidential Information Destruction Request from the Target Company, in order to consider more attractive proposals for the Target Company's shareholders.

End

Restrictions on Solicitation

This press release is to announce the planned commencement of the Tender Offer to the public and has not been prepared for the purpose of soliciting an offer to sell shares or stock acquisition rights. If shareholders wish to make an offer to sell their shares or stock acquisition rights, they should first be sure to carefully read the Tender Offer Explanatory Statement for the Tender Offer and make their own independent decision. This press release does not constitute, nor form part of, any offer to sell, any solicitation of a sale of, or any solicitation of any offer to buy, any securities. In addition, neither this press release (or any part of it) nor the fact of its distribution shall form the basis of any agreement pertaining to the Tender Offer or be relied upon in the event of the execution of any such agreement.

U.S. Regulations

The Tender Offer will be conducted in compliance with the procedures and information disclosure standards provided under the Financial Instruments and Exchange Act of Japan, and those procedures and standards are not always the same as those applicable in the United States. In particular, neither Section 13(e) nor Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended, the "U.S. Securities Exchange Act of 1934") or the rules under these sections apply to the Tender Offer; therefore, the Tender Offer will not be conducted in accordance with those procedures or standards. None of the financial information included or referred to in this press release or the reference materials of this press release conform to U.S. accounting standards and such financial information may not be equivalent or comparable to the financial statements prepared pursuant to U.S. accounting standards. In addition, because the Tender Offeror is a corporation incorporated outside the United States and some or all of its officers are non-U.S. residents, it may be difficult to exercise rights or demands against them which arise pursuant to U.S. securities laws. It also may be impossible to bring an action against a corporation that is based outside of the United States or its officers in a court outside of the United States on the grounds of a violation of U.S. securities laws. Furthermore, there is no guarantee that a corporation that is based outside of the United States or its subsidiaries or affiliates may be compelled to submit themselves to the jurisdiction of a U.S. court.

All procedures regarding the Tender Offer will be conducted in Japanese. All or part of the documents regarding the Tender Offer will be prepared in English; however, if there is any discrepancy between the documents in English and those in Japanese, the documents in Japanese shall prevail.

Before the commencement of the Tender Offer or during the purchase period of the Tender Offer, the Tender Offeror and the Target Company (including its affiliates), and the affiliates of the financial advisors and tender offer agents of each of the foregoing might purchase or conduct an act aimed at such a purchase by means other than the Tender Offer of the common shares of the Target Company on their own account or the account of their clients in the scope of their ordinary business to the extent permitted by Japanese legislation related to financial instruments transactions and in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934. If information regarding such a purchase is disclosed in Japan, the person that conducted that purchase will disclose such information in English on the website of such person.

Forward-looking Statements

This press release includes forward-looking statements as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. The actual results may be significantly different from the predictions expressly or implicitly indicated in the forward-looking statements, due to known or unknown risks, uncertainties, or other factors. The Tender Offeror and its affiliates cannot promise that the predictions expressly or implicitly indicated as the forward-looking statements will turn out to be correct. The forward-looking statements included in this press release were prepared based on the information held by the Tender Offeror as of the date of this press release, and unless obligated by laws or regulations or the rules of a financial instruments exchange, the Tender Offeror and the Target Company (including its affiliates) shall not be obligated to update or revise the statements to reflect future incidents or situations.

Other Countries

Some countries or regions may impose legal restrictions on the announcement, issue, or distribution of this press release. In such cases, please take note of such restrictions and comply therewith. The announcement, issue, or distribution of this press release shall not constitute a solicitation of an offer to sell or an offer to buy share or stock acquisition rights relating to the Tender Offer and shall be deemed a distribution of materials for informative purposes only.