December 13, 2024

To whom it may concern:

Company Name: K.K. BCJ-88

Representative: Yuji Sugimoto, Representative Director

Supplementary Explanation Regarding Press Release Published Today by FUJI SOFT INCORPORATED (Securities Code: 9749)

K.K. BCJ-88 (the "**Tender Offeror**") announced, in the "Notice Regarding Changes to the Terms and Conditions of Tender Offer for the Shares of FUJI SOFT INCORPORATED (Securities Code: 9749)" dated December 11, 2024 (the "**December 11, 2024 Press Release**"), that it planned to commence a tender offer (the "**Tender Offer**") for the common shares and the stock acquisition rights of FUJI SOFT INCORPORATED (Securities Code: 9749; Prime Market of the Tokyo Stock Exchange, Inc.; the "**Target Company**") under the Financial Instruments and Exchange Act.

This press release is issued in response to the Target Company's press release titled "Notice Regarding Changes to the Terms and Conditions with respect to the Planned Commencement of the Tender Offer for the Company Share Certificates Etc. by K.K. BCJ-88" ("株式会社 BCJ-88 による当社株券等に対する公開買付けの開始予定に係る買付条件等の変更に関するお知らせ") (the "**Target Company's December 13 Press Release**"), published by the Target Company at 10 a.m. today as a timely disclosure, and in order to inform you of our intent and the background in respect of a proposal (the "**Proposal**") proffered in a proposal document in relation to the Tender Offer which Bain Capital Private Equity, LP submitted to the Target Company on December 11, 2024 (the "**Proposal Document**").

In the Proposal, the Tender Offeror made the following statement to the Target Company:

"This letter shall remain our legally binding proposal with respect to the Transaction, but there is a possibility that we may withdraw the content thereof regardless of your intentions" (the "**Statement**").

However, the Tender Offeror has no intention to unilaterally withdraw the Proposal as long as the Target Company is sincerely considering the Proposal. In addition, if the Board of Directors of the Target Company agrees to the Proposal prior to any withdrawal of the Proposal by the Tender Offeror, the Tender Offeror plans to commence the Tender Offer as described in the December 11, 2024 Press Release, and the Proposal is legally binding in this sense.

On the other hand, if the Tender Offeror determines that the Target Company is not sincerely considering the Proposal (in other words, if the Tender Offeror determines that there is no prospect of the Target Company's Board of Directors passing a resolution to the effect that the Target Company expresses its opinion in favor of the Tender Offer, which is one of the preconditions for the commencement of the Tender Offer), the Tender Offeror will have no choice but to consider its response founded on those circumstances and cannot commit indefinitely to commencing a tender offer under the terms and conditions described in the Proposal. Therefore, the Statement was included for the purpose of leaving room to withdraw the Proposal without the Target Company's consent in such a case.

At 1:41 p.m. on December 12, 2024, the Tender Offeror received a letter inquiring about the intent of the Statement and a request for our response by 4:00 p.m. on the same day from the Target Company. Pursuant to the Target Company's request, the Tender Offeror responded orally to the Target Company at 3:27 p.m. on the same day conveying the Tender Offeror's intent as mentioned above, and further, at 7:11 p.m. on the same day, the Tender Offeror responded in writing to the Target Company regarding the said intent. In its response to the Target Company, the Tender Offeror again requested that the Target Company give sincere consideration to the Proposal based on the above assumption.

End

Restrictions on Solicitation

This press release is to announce the planned commencement of the Tender Offer to the public and has not been prepared for the purpose of soliciting an offer to sell shares or stock acquisition rights. If shareholders wish to make an offer to sell their shares or stock acquisition rights, they should first be sure to carefully read the Tender Offer Explanatory Statement for the Tender Offer and make their own independent decision. This press release does not constitute, nor form part of, any offer to sell, any solicitation of a sale of, or any solicitation of any offer to buy, any securities. In addition, neither this press release (or any part of it) nor the fact of its distribution shall form the basis of any agreement pertaining to the Tender Offer or be relied upon in the event of the execution of any such agreement.

U.S. Regulations

The Tender Offer will be conducted in compliance with the procedures and information disclosure standards provided under the Financial Instruments and Exchange Act of Japan, and those procedures and standards are not always the same as those applicable in the United States. In particular, neither Section 13(e) nor Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended, the "U.S. Securities Exchange Act of 1934") or the rules under these sections apply to the Tender Offer; therefore, the Tender Offer will not be conducted in accordance with those procedures or standards. None of the financial information included or referred to in this press release or the reference materials of this press release conform to U.S. accounting standards and such financial information may not be equivalent or comparable to the financial statements prepared pursuant to U.S. accounting standards. In addition, because the Tender Offeror is a corporation incorporated outside the United States and some or all of its officers are non-U.S. residents, it may be difficult to exercise rights or demands against them which arise pursuant to U.S. securities laws. It also may be impossible to bring an action against a corporation that is based outside of the United States or its officers in a court outside of the United States on the grounds of a violation of U.S. securities laws. Furthermore, there is no guarantee that a corporation that is based outside of the United States or its subsidiaries or affiliates may be compelled to submit themselves to the jurisdiction of a U.S. court.

All procedures regarding the Tender Offer will be conducted in Japanese. All or part of the documents regarding the Tender Offer will be prepared in English; however, if there is any discrepancy between the documents in English and those in Japanese, the documents in Japanese shall prevail.

Before the commencement of the Tender Offer or during the purchase period of the Tender Offer, the Tender Offeror and the Target Company (including its affiliates), and the affiliates of the financial advisors and tender offer agents of each of the foregoing might purchase or conduct an act aimed at such a purchase by means other than the Tender Offer of the common shares of the Target Company on their own account or the account of their clients in the scope of their ordinary business to the extent permitted by Japanese legislation related to financial instruments transactions and in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934. If information regarding such a purchase is disclosed in Japan, the person that conducted that purchase will disclose such information in English on the website of such person.

Forward-looking Statements

This press release includes forward-looking statements as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. The actual results may be significantly different from the predictions expressly or implicitly indicated in the forward-looking statements, due to known or unknown risks, uncertainties, or other factors. The Tender Offeror and its affiliates cannot promise that the predictions expressly or implicitly indicated as the forward-looking statements will turn out to be correct. The forward-looking statements included in this press release were prepared based on the information held by the Tender Offeror as of the date of this press release, and unless obligated by laws or regulations or the rules of a financial instruments exchange, the Tender Offeror and the Target Company (including its affiliates) shall not be obligated to update or revise the statements to reflect future incidents or situations.

Other Countries

Some countries or regions may impose legal restrictions on the announcement, issue, or distribution of this press release. In such cases, please take note of such restrictions and comply therewith. The announcement, issue, or distribution of this press release shall not constitute a solicitation of an offer to sell or an offer to buy share or stock acquisition rights relating to the Tender Offer and shall be deemed a distribution of materials for informative purposes only.